

Percent of Total Submissions Invalidated by Reason	2016	2019
Too Small in Scale (Budget Less than \$100 Million)	24%	0%
Not a Good Fit for Other Reasons (Early stage, lack of evidence, ineligible activity or applicant, charitable purpose issues)	25%	2%
Problems with Financials	5%	28%
Other	4%	7%
Total percentage of submissions invalidated	58%	37%
Total number of applications submitted	1,904	755