

## Overviews of State and Local Housing Preservation Projects

**Denver** – The City and County will establish a new loan fund for transit-oriented development that preserves affordable rental housing near existing and planned regional public transit stations. This investment will also help residents access job centers throughout the region. The Denver metropolitan area is undergoing the largest expansion in the nation of its public transit system. Denver is receiving a \$250,000 MacArthur grant and a \$2 million program-related investment.<sup>1</sup> For additional information, please visit [www.macfound.org/housing/denver](http://www.macfound.org/housing/denver).

**Florida** – With the state’s rapid growth and available land, Florida’s affordable housing focus has been historically on new construction, yet most of these newer units have rents that are not affordable to the lowest income families. To meet the needs of low-wage workers and low-income seniors, the state will provide mission-driven organizations with assistance so that they can preserve properties that provide housing for extremely low-income households and people with special needs. Florida is receiving a \$1 million MacArthur grant. For additional information, please visit [www.macfound.org/housing/florida](http://www.macfound.org/housing/florida).

**Iowa** – With much of its affordable housing stock more than a quarter-century old, Iowa faces the challenge of an oversupply of affordable housing in some areas where there are declining populations, and an undersupply in some areas that have growing populations. The state will create a comprehensive database of all subsidized properties so that it can allocate scarce resources strategically and recruit developers to preserve affordable rental properties in rural areas of the state. Iowa is receiving a \$400,000 MacArthur grant and a \$2 million program-related investment. For additional information, please visit [www.macfound.org/housing/iowa](http://www.macfound.org/housing/iowa).

**Los Angeles** – Nearly one-third of the subsidized housing stock—22,000 units—is at risk of losing its affordability in the next ten years, including Single Room Occupancy (SRO) units that typically serve households most at-risk of homelessness and low wage workers. The City of Los Angeles will align its various governmental agencies and their capital resources to implement a comprehensive preservation strategy, including building the capacity of developers with expertise in operating SROs. Los Angeles is receiving a \$1 million MacArthur grant. For additional information, please visit [www.macfound.org/housing/losangeles](http://www.macfound.org/housing/losangeles).

**Maryland** – Military base closures and the related relocation of 25,000 households will increase pressure on rents in eight counties. The State will ensure that rental housing preservation is a key element of the region’s response to the base closures by identifying preservation opportunities and creating a Compact among state and local housing leaders to align efforts. Maryland is receiving a \$500,000 MacArthur grant and a \$4 million program-related investment. For additional information, please visit [www.macfound.org/housing/maryland](http://www.macfound.org/housing/maryland).

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<sup>1</sup> All program-related investments cited will take the form of low-interest loans.

**Massachusetts** – The state has the fifth most expensive rental market in the country with more than 51 percent of renters paying more than 30 percent of their income. Approximately 41,000 units of subsidized rental housing, or nearly 50 percent of the total stock in the state, may lose their affordability in the coming decade. By forming an interagency working group, Massachusetts will coordinate state, federal, and local housing activities to identify and preserve properties at risk of opting out of subsidy contracts, or with physical and financial problems. Massachusetts is receiving a \$1,000,000 MacArthur grant and a \$4 million program-related investment. For additional information, please visit [www.macfound.org/housing/massachusetts](http://www.macfound.org/housing/massachusetts).

**Minnesota** – The state will enhance its system for detecting properties at risk of losing their affordability in order to direct assistance and new funding towards preserving these affordable rental homes. Over the next ten years, 52,000 units of subsidized rental housing in Minnesota, nearly two-thirds of the total stock in the state, are at risk of being lost as subsidy contracts expire, properties physically deteriorate and financial pressures increase. Minnesota is receiving a \$750,000 MacArthur grant and a \$2 million program-related investment. For additional information, please visit [www.macfound.org/housing/minnesota](http://www.macfound.org/housing/minnesota).

**Ohio** – Ohio has seen a steady increase in demand for affordable rental housing due to an unemployment rate consistently higher than the national average and, more recently, the exponential rise in foreclosures throughout the state. To address this growing need, three statewide organizations have partnered to develop a new clearinghouse of information on federally-subsidized properties and coordinate assistance for tenants and affordable housing developers, including a loan fund to help acquire properties. Ohio is receiving a \$1 million MacArthur grant and a \$4 million program-related investment. For additional information, please visit [www.macfound.org/housing/ohio](http://www.macfound.org/housing/ohio).

**Oregon and Portland** – The City and State are expanding the Oregon Housing Acquisition Fund, a revolving loan fund created to finance the purchase of at-risk properties until permanent financing is available. Over the next five years, federal subsidy contracts will expire on 80 percent of Oregon's privately-owned rental housing. Nearly one-quarter of these homes are located in Portland, where more than 2,700 families are waiting for rental assistance. Oregon and Portland are receiving a \$1 million MacArthur grant and a \$4 million program-related investment. For additional information, please visit [www.macfound.org/housing/oregon-portland](http://www.macfound.org/housing/oregon-portland).

**Pennsylvania** – In the largest such effort in the nation, Pennsylvania will conduct comprehensive energy audits to determine the most appropriate and cost-effective improvements for increasing energy efficiency in rental homes. Results will help reduce anticipated 40 to 60 percent increases in utility expenses in affordable rental housing serving some of Pennsylvania's neediest families. Pennsylvania is receiving a \$1 million MacArthur grant. For additional information, please visit [www.macfound.org/housing/pennsylvania](http://www.macfound.org/housing/pennsylvania).

**Vermont** – With a relatively strong economy, more of the state's workers and seniors face high rents. As the price of heating oil increases, the costs to operate affordable rental housing also are

rising. To help mitigate these increased rents, Vermont is engaging in several initiatives to lessen the rental burden on lower income households, including improvements that encourage energy conservation and the use of Medicare and Medicaid to assist in elderly housing. Vermont is receiving a \$600,000 MacArthur grant and a \$2 million program-related investment. For additional information, please visit [www.macfound.org/housing/vermont](http://www.macfound.org/housing/vermont).

**Washington and Seattle** – Despite Washington’s commitment to preservation and its long-standing dedication to providing affordable housing, some 250,000 households in the state have housing affordability problems with more than 25,000 low-income households in Seattle paying 50 percent or more of their incomes toward rent. The state and city will help nonprofit owners and affordable housing funders implement best practices in asset management to ensure the long-term stewardship of affordable rental homes. Washington and Seattle are receiving a \$1 million MacArthur grant. For additional information, please visit [www.macfound.org/housing/washington-seattle](http://www.macfound.org/housing/washington-seattle).