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**The Chicago Community Trust Announces \$10 Million Gift from  
The John D. and Catherine T. MacArthur Foundation**

*Announcement commemorates the Trust's 93<sup>rd</sup> anniversary*

**CHICAGO — Monday, May 12, 2008 —** The Chicago Community Trust, metropolitan Chicago's community foundation, announced today a **grant of \$10 million from The John D. and Catherine T. MacArthur Foundation**, Chicago's largest foundation. The gift recognizes the Trust's vital role in improving the lives of hundreds of thousands of residents of Chicago. The announcement was made on May 12th, 93 years to the day the "Declaration of Trust" was signed that established The Chicago Community Trust - the second community foundation formed nationally of now more than 700 community foundations today.

"This grant expresses our confidence in the work of The Chicago Community Trust under Terry Mazany's creative leadership," said MacArthur President Jonathan Fanton. "MacArthur is privileged to make common cause with the Trust in neighborhood development, the arts, education and more. We both care deeply about strengthening Chicago neighborhoods and unleashing talent that contributes to Chicago's global competitiveness."

This grant commitment will help bolster the Trust's resources in meeting the increasing needs of Chicago's most vulnerable neighborhoods. At present, the Trust is only able to consider approximately one third of the grants requested and even those requests fall short of the full range of opportunities to build neighborhoods and stimulate economic development and jobs.

"Chicago is in the heart of a rapidly changing region responding to the challenges of a global economy – changes that produce significant human needs from dislocated workers and the influx of new immigrants, to the growing demand for a highly skilled work force," said Terry Mazany, President and CEO of the Trust. "Our grant programs go a long way to help, but we could do more and I am grateful for the faith placed in us by the MacArthur Foundation based on our ability to deliver. I hope this gift encourages others to consider the impact possible through the combined resources of the many donors supported by the Trust."

The grant is set up as an endowed donor advised fund jointly advised by the MacArthur Foundation and the Trust for a period of 15 years, at which time the funds will become part of the Trust's unrestricted assets supporting grant making in the future. These funds will be used to support the interests that the MacArthur Foundation has in revitalizing neighborhoods and preserving affordable housing – interests shared in common with The Chicago Community Trust.

Mr. Mazany continued, "Chicago is fortunate to have the MacArthur Foundation, a great international foundation, call Chicago home and remain committed to meeting the needs of our city, its not-for-profit organizations, and the people served by those organizations." Mr. Mazany expressed his gratitude to Mr. Fanton and the board of the MacArthur Foundation for their ongoing commitment to Chicago and to the Trust.

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**About The Chicago Community Trust**

The Chicago Community Trust and affiliates form the region's community foundation, helping local residents manage their charitable giving. Founded in 1915, the Trust is a union of numerous gifts, bequests and other contributions totaling more than \$1.8 billion. Income from these assets provides more than \$114 million annually in grants to agencies that improve the lives of the residents of our region through arts funding, community development, education improvement, health and wellness and to assure that basic human needs are met for all members of our community. Learn more about the Trust at [www.cct.org](http://www.cct.org).

**About The John D. and Catherine T. MacArthur Foundation**

The MacArthur Foundation supports creative people and effective institutions committed to building a more just, verdant, and peaceful world. In addition to selecting the MacArthur Fellows, the Foundation works to defend human rights, advance global conservation and security, make cities better places, and understand how technology is affecting children and society. With assets of \$7 billion, the Foundation makes approximately \$260 million in grants annually. More information is at [www.macfound.org](http://www.macfound.org).

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